



# Commercial Loan Application

**I. PERSONAL OR BORROWING ENTITY INFORMATION**  
**Complete this section for all guarantors and spouse or non-spouse, if applicable. (Attach additional sheets if needed.)**  
*Additional guarantors must complete sections I, V - XI*

Will Borrower be an:     Individual(s)                       Entity

Borrowing entity is a:     Corporation (C Corp)     LLC     LP/LLP     S Corp     Other:

Borrowing Entity Name: \_\_\_\_\_ Date Formed: \_\_\_\_\_ Tax ID: \_\_\_\_\_

Please provide the vested owner according to the recorded deed:

*Please list ALL owners below or attach organization chart. Ownership total must equal 100%. Please describe any intended changes to vesting and/or changes to the borrowing entity membership/ownership.*

Name	Ownership	On Title	Is the ownership % consistent with the current operating agreement or bylaws? <input type="checkbox"/> Yes <input type="checkbox"/> No
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, please describe:
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	%	<input type="checkbox"/> Yes <input type="checkbox"/> No	

*Any individual who owns 25% or more of the borrowing entity is required to be a guarantor of the loan and complete the following sections.*

Borrower Name: _____			Co-Borrower Name: _____		
Social Security #: _____		Date of Birth: _____		Social Security #: _____	
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced		Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced			
Address 1: _____			Address 1: _____		
Address 2: _____			Address 2: _____		
Residence Status: <input type="checkbox"/> Owned <input type="checkbox"/> Rented			Residence Status: <input type="checkbox"/> Owned <input type="checkbox"/> Rented		
City: _____		State: _____		ZIP: _____	
Phone Number: _____			Phone Number: _____		
Email Address: _____			Email Address: _____		

**II. LOAN REQUEST**

Commercial Mortgage Type Applied For:     Investor     Owner-Occupied

Loan Purpose:     Purchase     Refinance     Cash-Out Refinance    Amortization:     15 Years     25 Years     30 Years

Requested Loan Amount:    \$ \_\_\_\_\_    Requested Interest Rate:    % \_\_\_\_\_

Loan Program:     5 Year     30 Year Fixed    Prepayment Type:     5% for 3 Years     5% for 5 Years     Declining 5%, 4%, 3%, 2%, 1%  
 Declining 3%, 2%, 1% (1-4-unit investment loans only)

If a Purchase:	If a Refinance:	Subject Property Cash Flow:
Purchase Contract Expires: _____	Original Purchase Date: _____	Actual Rents in Place (annualized):    \$ _____
Purchase Price:    \$ _____	Original Purchase Price:    \$ _____	Less Actual Expenses (annualized):    \$ _____
Amount of Down Payment:    \$ _____	Cost of Improvements Made*    \$ _____	Equals Net Op. Income (annualized):    \$ _____
	Current Lender: _____	Gross Annual Rent of Largest Tenant:    \$ _____
	Interest Rate %: _____	Annual Property & Liability Insurance Premium:    \$ _____
	Monthly Payment:    \$ _____	Annual Property Taxes:    \$ _____
	Pay-Off Mortgage 1:    \$ _____	*Please do not include mortgage payment or depreciation as a part of the Actual Expenses above.
	Pay-Off Mortgage 2:    \$ _____	
	Pay-Off Outstanding Taxes/Others:    \$ _____	
	Cash Out:    \$ _____	
Cash Out Description: _____		
Is the property subject to any additional liens, encumbrances, or restrictions? <input type="checkbox"/> Yes <input type="checkbox"/> No		
If yes, please explain: _____		



**III. SUBJECT PROPERTY INFORMATION**

Subject Property Address:

City: State: ZIP: Year Built:

Description of Subject Property (attach description if necessary):

**Commercial Property Type:**

- Multifamily  Mixed-Use (>50% Residential)  Mixed-Use (<50% Residential)  Warehouse  Office  Light Industrial
 Retail  Mobile Home Park  Automotive  Self-Storage  Other

**1-4 Investment Property Type:**

- Single Family Residence  Townhouse  Multifamily 2-4 Unit  PUD  Condominium

Does the property have?  Underground or above ground storage tanks  Automotive repair uses  Ongoing environmental remediation
 Hazardous material handling/Licensing  On-site dry cleaner  A prior Phase 1 available  N/A

Estimated Value of Real Estate: \$

Source of Value Estimate:  Appraisal  Estimate  Sales Price (if purchase)

Occupancy Type:  Investment  Owner Owner Occupancy % (Owner Occupied Loans Only):

Number of investment properties currently owned for 12 months or more: Number of Buildings:

Number of Units: Building Sq. Footage:

Number of Units Occupied: Land Sq. Footage:

**IV. BUSINESS INFORMATION**

Please complete if you are Self-Employed or the Borrower is a Business Entity.

Business Name:

Address:

City: State: ZIP:

Years as Business Owner:

Will this business occupy the subject property?  Yes  No

Type of Business:  Corporation (C Corp)  LLC  LP/LLP  S Corp  Other

Table with 2 columns: YTD Business Income, Tax Year 20\_\_ Business Income. Rows include Annual Revenues, Annual Expenses (Exclude depreciation), and Net Operating Income (A-B).

**V. EMPLOYMENT INFORMATION**

Self Employed:  Yes  No Self Employed:  Yes  No

Years on the Job: Years on the Job:

**VI. ANNUAL PERSONAL INCOME AND MONTHLY LIABILITIES**

Table with 4 columns: Net ANNUAL Income, Borrower, Co-Borrower 2, Total MONTHLY Liabilities. Row for Total Income.

**VII. ASSETS AND LIABILITIES**

Table with 3 columns: Assets, Liabilities. Rows for Total Assets and Total Cash Available: (Savings and Checking).



<b>SCHEDULE OF REAL ESTATE OWNED</b>								
Property Address (enter S if sold, PS if pending sale or R if rental is being held for income)	Month/Year Acquired mm/yy	Property Type	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Payments, Taxes & Misc.	Net Rental Income
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$
			\$	\$	\$	\$	\$	\$

<b>VIII. PERSONAL DECLARATIONS</b>			
If you answer "Yes" to any questions A through H, please provide a separate explanation.		<b>Borrower</b>	<b>Co-Borrower</b>
A.	Are there any outstanding judgments against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
B.	Have you declared bankruptcy within the last 3 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
C.	Have you had property foreclosed upon or given title in lieu thereof in the last 3 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
D.	Are you party to a lawsuit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
E.	Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment in the last 3 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
F.	Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, or loan guarantee?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
G.	Are you presently in forbearance on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
H.	Are you presently in a loan modification plan or have been in a loan modification plan in the previous 24 months?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
I.	Are you obligated to pay alimony, child support, or separate maintenance?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
J.	If applicable, do you intend to occupy the property as your primary housing residence?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
K.	Have you been convicted of a felony within the past 10 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
L.	Are you a U.S. citizen?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
M.	Are you a permanent resident alien?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If you answered "No" to questions L and M, please provide visa status (only for borrowers applying for a loan for a 1-4 unit residential investment property as noted in Section III. Please contact your Account Executive for eligible visas):			

<b>IX. BUSINESS DECLARATIONS</b>	
<b>Please select N/A if you are closing as an individual and your business is not going to occupy the subject property.</b>	
Neither my business, nor any principal of my business has declared bankruptcy in the past 4 years.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
Neither my business, nor any principal of my business is a party to any lawsuit.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
My business has never defaulted on any Federal debt including SBA loans.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
No principal of my business has had any property foreclosed within the past 4 years.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
The business has neither been denied a license, certification, or ability to conduct business nor has been suspended or administratively limited to its ability to conduct business.	<input type="checkbox"/> True <input type="checkbox"/> False <input type="checkbox"/> N/A
Please explain any declaration with "False" response or provide documentation:	



**X. GENERAL AUTHORIZATION**

I HEREBY AUTHORIZE BROWNSTAR FINANCIAL SOLUTIONS LLC, AND ITS SUCCESSORS AND/OR ASSIGNS AS THEIR INTEREST MAY APPEAR, TO VERIFY ANY AND ALL INFORMATION PROVIDED OR REQUESTED WITH THIS APPLICATION, INCLUDING BUT NOT LIMITED TO MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION.

I UNDERSTAND THAT FALSE INFORMATION AND STATEMENTS MAY RESULT IN POSSIBLE PROSECUTION UNDER FEDERAL AND STATE LAWS. FURTHER, I UNDERSTAND THAT MY INFORMATION WILL BE SCRUBBED AGAINST THE OFAC, SDN LISTS, EXCLUSIONARY AND OTHER LISTS TO CONFIRM COMPLIANCE WITH THE US PATRIOT ACT, COUNTER-TERRORISM REGULATIONS AND BSA/AML REGULATIONS.

I CERTIFY BY SIGNING BELOW THAT THIS IS NOT AN APPROVAL OR COMMITMENT TO LEND AND THAT I MAY BY DENIED AT ANY TIME DURING THE PROCESS FOR REASONS INCLUDING BUT NOT LIMITED TO CREDIT WORTHINESS SUCH AS; COLLATERAL ISSUES, BUSINESS PRACTICES OR UNSTABLE GOVERNMENT/POLITICAL CLIMATE WITHIN A COUNTRY.

**Applicant**

I AUTHORIZE BROWNSTAR FINANCIAL SOLUTIONS LLC TO MAKE ALL INQUIRIES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ Date: \_\_\_\_\_

**Co-Applicant**

I AUTHORIZE BROWNSTAR FINANCIAL SOLUTIONS LLC TO MAKE ALL INQUIRIES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Co-Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ Date: \_\_\_\_\_

**XI. INFORMATION FOR GOVERNMENT MONITORING PURPOSES**

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. The law requires that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide on this application.

**Instructions:** You may select one or more "Hispanic or Latino" origins and one or more designations for "Race." If you do not wish to provide some or all of this information, select the applicable check box.

BORROWER		CO-BORROWER	
<p><b>ETHNICITY</b></p> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban <input type="checkbox"/> Other Hispanic or Latino – Enter Origin: _____  <i>Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.</i>  <input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> I do not wish to provide this information	<p><b>RACE</b></p> <input type="checkbox"/> American Indian or Alaska Native – Enter name of enrolled or principal tribe: _____  <input type="checkbox"/> Asian <input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Filipino <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Vietnamese <input type="checkbox"/> Other Asian – Enter race: _____  <i>Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.</i>  <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Samoan <input type="checkbox"/> Other Pacific Islander – Enter race: _____  <input type="checkbox"/> White <input type="checkbox"/> I do not wish to provide this information	<p><b>ETHNICITY</b></p> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban <input type="checkbox"/> Other Hispanic or Latino – Enter Origin: _____  <i>Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.</i>  <input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> I do not wish to provide this information	<p><b>RACE</b></p> <input type="checkbox"/> American Indian or Alaska Native – Enter name of enrolled or principal tribe: _____  <input type="checkbox"/> Asian <input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Filipino <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Vietnamese <input type="checkbox"/> Other Asian – Enter race: _____  <i>Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.</i>  <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Samoan <input type="checkbox"/> Other Pacific Islander – Enter race: _____  <input type="checkbox"/> White <input type="checkbox"/> I do not wish to provide this information



# Commercial Loan Application

**TO BE COMPLETED BY FINANCIAL INSTITUTION (FOR APPLICATION TAKEN IN PERSON):**

Was the ethnicity of the borrower collected on the basis of visual observation or surname?	<input type="checkbox"/> No <input type="checkbox"/> Yes
Was the sex of the Borrower collected on the basis of visual observation or surname?	<input type="checkbox"/> No <input type="checkbox"/> Yes
Was the race of the Borrower collected on the basis of visual observation or surname?	<input type="checkbox"/> No <input type="checkbox"/> Yes

**THE DEMOGRAPHIC INFORMATION WAS PROVIDED THROUGH:**

- Face-to-Face Interview (includes Electronic Media w/Video Component)       Fax or Mail  
 Telephone Interview       Email

Closing Notes: (1) IRS Form 4506T to be signed prior to underwriting for all borrowers and businesses related to the transaction. (2) Signatures on all tax returns may be completed at closing. This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender; its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) in the event my/our payments on the loan indicated in this application become delinquent, the Lender its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we undersigned certify that the information provided in this loan application and in all loan documents submitted to Lender is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers, and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Creditor's name: Brownstar Financial Solutions LLC. Creditor's email address: info@brownstarfinancial.com  
If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Brownstar Financial Solutions LLC at info@brownstarfinancial.com or by phone at 612.389.1879 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, sexual orientation, marital status, age (provided the applicant has the capacity to enter in a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580. Lender may order an appraisal to determine the property's value and charge you for this appraisal. The borrower/guarantor has a right to a copy of their appraisal even if the loan does not close.

Applicant's Initials: \_\_\_\_\_

Co-Applicant's Initials: \_\_\_\_\_



# Commercial Loan Application

## PERSONAL OR BORROWING ENTITY INFORMATION – continued

Co-Borrower 3 Name:		Co-Borrower 4 Name:	
Social Security #:	Date of Birth:	Social Security #:	Date of Birth:
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced		Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced	
Address 1:		Address 1:	
Address 2:		Address 2:	
Residence Status: <input type="checkbox"/> Owned <input type="checkbox"/> Rented		Residence Status: <input type="checkbox"/> Owned <input type="checkbox"/> Rented	
City:	State:	ZIP:	
Phone Number:		Phone Number:	
Email Address:		Email Address:	

## EMPLOYMENT INFORMATION – continued

Self Employed: <input type="checkbox"/> Yes <input type="checkbox"/> No	Self Employed: <input type="checkbox"/> Yes <input type="checkbox"/> No
Years on the Job:	Years on the Job:

## ANNUAL PERSONAL INCOME AND MONTHLY LIABILITIES – continued

Net ANNUAL Income	<b>Co-Borrower 3</b>	<b>Co-Borrower 4</b>	Total MONTHLY Liabilities – List all personal and business liabilities (Example: car payments, equipment leases, and housing expenses)
Total Income:	\$	\$	\$

## ASSETS AND LIABILITIES – continued

	Assets	Liabilities
Total Assets:	\$	\$
Total Cash Available: (Savings and Checking)	\$	\$

## PERSONAL DECLARATIONS – continued

If you answer "Yes" to any questions A through H, please provide a separate explanation.		<b>Co-Borrower 3</b>	<b>Co-Borrower 4</b>
N. Are there any outstanding judgments against you?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
O. Have you declared bankruptcy within the last 3 years?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
P. Have you had property foreclosed upon or given title in lieu thereof in the last 3 years?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Q. Are you party to a lawsuit?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
R. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment in the last 3 years?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
S. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, or loan guarantee?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
T. Are you presently in forbearance on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
U. Are you presently in a loan modification plan or have been in a loan modification plan in the previous 24 months?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
V. Are you obligated to pay alimony, child support, or separate maintenance?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
W. If applicable, do you intend to occupy the property as your primary housing residence?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
X. Have you been convicted of a felony within the past 10 years?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Y. Are you a U.S. citizen?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Z. Are you a permanent resident alien?		<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If you answered "No" to questions L and M, please provide visa status (only for borrowers applying for a loan for a 1-4 unit residential investment property as noted in Section III. Please contact your Account Executive for eligible visas):			



GENERAL AUTHORIZATION – continued

I HEREBY AUTHORIZE BROWNSTAR FINANCIAL SOLUTIONS LLC, AND ITS SUCCESSORS AND/OR ASSIGNS AS THEIR INTEREST MAY APPEAR, TO VERIFY ANY AND ALL INFORMATION PROVIDED OR REQUESTED WITH THIS APPLICATION, INCLUDING BUT NOT LIMITED TO MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION.

I UNDERSTAND THAT FALSE INFORMATION AND STATEMENTS MAY RESULT IN POSSIBLE PROSECUTION UNDER FEDERAL AND STATE LAWS. FURTHER, I UNDERSTAND THAT MY INFORMATION WILL BE SCRUBBED AGAINST THE OFAC, SDN LISTS, EXCLUSIONARY AND OTHER LISTS TO CONFIRM COMPLIANCE WITH THE US PATRIOT ACT, COUNTER-TERRORISM REGULATIONS AND BSA/AML REGULATIONS.

I CERTIFY BY SIGNING BELOW THAT THIS IS NOT AN APPROVAL OR COMMITMENT TO LEND AND THAT I MAY BY DENIED AT ANY TIME DURING THE PROCESS FOR REASONS INCLUDING BUT NOT LIMITED TO CREDIT WORTHINESS SUCH AS; COLLATERAL ISSUES, BUSINESS PRACTICES OR UNSTABLE GOVERNMENT/POLITICAL CLIMATE WITHIN A COUNTRY.

Co-Applicant 3

I AUTHORIZE BROWNSTAR FINANCIAL SOLUTIONS LLC TO MAKE ALL INQUIRIES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Applicant 4

I AUTHORIZE BROWNSTAR FINANCIAL SOLUTIONS LLC TO MAKE ALL INQUIRIES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Co-Applicant Authorization/Signature: \_\_\_\_\_ Social Sec. #: \_\_\_\_\_ Date: \_\_\_\_\_

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. The law requires that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide on this application.

Instructions: You may select one or more "Hispanic or Latino" origins and one or more designations for "Race." If you do not wish to provide some or all of this information, select the applicable check box.

BORROWER

ETHNICITY

- Hispanic or Latino
Mexican
Puerto Rican
Cuban
Other Hispanic or Latino - Enter Origin:

Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.

- Not Hispanic or Latino
I do not wish to provide this information

SEX

- Male
Female
I do not wish to provide this information

RACE

- American Indian or Alaska Native - Enter name of enrolled or principal tribe:
Asian
Asian Indian
Chinese
Filipino
Japanese
Korean
Vietnamese
Other Asian - Enter race:

Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.

- Black or African American
Native Hawaiian or Other Pacific Islander
Native Hawaiian
Guamanian or Chamorro
Samoan
Other Pacific Islander - Enter race:

- White
I do not wish to provide this information

CO-BORROWER

ETHNICITY

- Hispanic or Latino
Mexican
Puerto Rican
Cuban
Other Hispanic or Latino - Enter Origin:

Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.

- Not Hispanic or Latino
I do not wish to provide this information

SEX

- Male
Female
I do not wish to provide this information

RACE

- American Indian or Alaska Native - Enter name of enrolled or principal tribe:
Asian
Asian Indian
Chinese
Filipino
Japanese
Korean
Vietnamese
Other Asian - Enter race:

Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.

- Black or African American
Native Hawaiian or Other Pacific Islander
Native Hawaiian
Guamanian or Chamorro
Samoan
Other Pacific Islander - Enter race:

- White
I do not wish to provide this information



# Commercial Loan Application

**TO BE COMPLETED BY FINANCIAL INSTITUTION (FOR APPLICATION TAKEN IN PERSON):**

Was the ethnicity of the borrower collected on the basis of visual observation or surname?	<input type="checkbox"/> No <input type="checkbox"/> Yes
Was the sex of the Borrower collected on the basis of visual observation or surname?	<input type="checkbox"/> No <input type="checkbox"/> Yes
Was the race of the Borrower collected on the basis of visual observation or surname?	<input type="checkbox"/> No <input type="checkbox"/> Yes

**THE DEMOGRAPHIC INFORMATION WAS PROVIDED THROUGH:**

- Face-to-Face Interview (includes Electronic Media w/Video Component)       Fax or Mail  
 Telephone Interview       Email

Closing Notes: (1) IRS Form 4506T to be signed prior to underwriting for all borrowers and businesses related to the transaction. (2) Signatures on all tax returns may be completed at closing. This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender; its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) in the event my/our payments on the loan indicated in this application become delinquent, the Lender its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we undersigned certify that the information provided in this loan application and in all loan documents submitted to Lender is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers, and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Creditor's name: Brownstar Financial Solutions LLC. Creditor's email address: info@brownstarfinancial.com

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Brownstar Financial Solutions LLC at info@brownstarfinancial.com or by phone at 612.389.1879 within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, sexual orientation, marital status, age (provided the applicant has the capacity to enter in a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580. Lender may order an appraisal to determine the property's value and charge you for this appraisal. The borrower/guarantor has a right to a copy of their appraisal even if the loan does not close.

Co-Applicant 3 Initials: \_\_\_\_\_

Co-Applicant 4 Initials: \_\_\_\_\_